# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### **FISCAL NOTE**

<u>L.R. No.</u>: 1631-01 <u>Bill No.</u>: HB 572

Subject: Cities, Towns, and Villages; Property, Real and Personal; Taxation and Revenue -

Property

Type: Original

Date: February 17, 2009

Bill Summary: Allows cities with more than five thousand inhabitants to propose a

property tax for certain municipal purposes.

## **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2010	FY 2011	FY 2012	
Total Estimated Net Effect on General Revenue Fund	<b>\$0</b>	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2010	FY 2011	FY 2012	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 5 pages.

L.R. No. 1631-01 Bill No. HB 572 Page 2 of 5 February 17, 2009

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2010	FY 2011	FY 2012	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2010	FY 2011	FY 2012	
Total Estimated Net Effect on FTE	0	0	0	

<sup>☐</sup> Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

□ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2010	FY 2011	FY 2012	
<b>Local Government</b>	\$0	\$0	\$0	

L.R. No. 1631-01 Bill No. HB 572 Page 3 of 5 February 17, 2009

## FISCAL ANALYSIS

#### ASSUMPTION

Officials from the **State Tax Commission**, **City of Centralia**, and **City of West Plains** assume there will be no fiscal impact to their agency.

The following cities did not respond to our request for a fiscal impact: City of Belton, City of Booneville, City of California, City of Cape Girardeau, City of Clayton, City of Excelsior Springs, City of Fulton, City of Harrisonville, City of Jefferson City, City of Kansas City, City of Knob Knoster, City of Lees Summit, City of Liberty, City of Maryville, City of Neosho, City of Rolla, City of St. Joseph and City of Sullivan.

FISCAL IMPACT - State Government	FY 2010 (10 Mo.)	FY 2011	FY 2012
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2010 (10 Mo.)	FY 2011	FY 2012
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

#### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

### FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

L.R. No. 1631-01 Bill No. HB 572 Page 4 of 5 February 17, 2009

## **SOURCES OF INFORMATION**

State Tax Commission City of Centralia City of West Plains

## Not Responding

City of Belton

City of Booneville

City of California

City of Cape Girardeau

City of Clayton

City of Columbia

City of Excelsior Springs

City of Fulton

City of Harrisonville

City of Jefferson City

City of Kansas City

City of Knob Knoster

City of Lees Summit

City of Liberty

City of Maryville

City of Neosho

City of Rolla

City of St. Joseph

City of Sullivan

Mickey Wilson, CPA

Mickey Wilen

Director

February 17, 2009

L.R. No. 1631-01 Bill No. HB 572 Page 5 of 5 February 17, 2009